Resources for Businesses (updated 02/04/2022)

Economic Injury Disaster Loan (EIDL) Program

The American Rescue Plan provides an additional \$15 billion in targeted funding through the EIDL advance program to help small businesses and most private nonprofits meet their financial obligations and operating expenses. This will specifically help those who applied for aid in 2020 but did not receive the full \$10,000 grant. \$10 billion will be used to support small business financing. \$2.5 billion will be dedicated to business owners and operators who are socially and economically disadvantaged. To learn more, please visit SBA's EIDL Information Page.

Program	Deadline
COVID-19 Economic Injury Disaster Loan	COVID-19 Economic Injury Disaster Loan applications will be accepted until December 31, 2021 . We will continue processing applications after the deadline, including reconsiderations. We are unable to accept new applications after the deadline.
Targeted EIDL Advance Supplemental Targeted Advance	Targeted EIDL Advance applications will be accepted until December 31, 2021 . We will continue processing applications after the deadline, including reconsiderations. We cannot accept new applications after the deadline. Supplemental Targeted Advance applications will not be accepted or processed after December 31, 2021, including reconsiderations. We strongly encourage eligible small businesses to apply as soon as possible, but no later than December 10, 2021 .

Business Counseling Services for Small Businesses

Oregon's Small Business Development Centers and Women's Business Center provide mentorship, guidance and expertise to small businesses. The stimulus provided these centers with increased resources and training to address COVID-19 related questions. Portland's Small Business Development Center is operated by Portland Community College and Mercy Corps operates Oregon's only Women's Business Center.

Work Share program

The Oregon Employment Department's <u>Work Share program</u> may be able to help you prevent layoffs by providing partial Unemployment Insurance benefits to supplement workers' reduced wages as their hours are reduced.

Rapid Response Services

Oregon's Higher Education Coordinating Commission provides <u>rapid response services</u> for employers to assist with the development and implementation of a strategy to help affected workers to return to work as quickly as possible.

Resources for Restaurants (updated 02/04/2022)

Restaurant Revitalization Fund (RRF)

Applications are Now Closed

In March 2021, Congress passed a restaurant relief fund championed by Rep. Blumenauer in the American Rescue Plan Act. The fund provides \$28.6 billion in grants for food service and drinking establishments – including caterers, brewpubs, taprooms, and tasting rooms – that are not part of an affiliated group with more than 20 locations or publicly traded.

The American Rescue Plan Act established the Restaurant Revitalization Fund (RRF) to provide funding to help restaurants and other eligible businesses keep their doors open. This program will provide restaurants with funding equal to their pandemic-related revenue loss up to \$10 million per business and no more than \$5 million per physical location. Recipients are not required to repay the funding as long as funds are used for eligible uses no later than March 11, 2023.

<u>Sign up to receive email alerts from SBA</u> as additional information about the Restaurant Revitalization Fund becomes available.

Find out more about the program here.